

P R E S S R E L E A S E



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Select Bank Financial Corporation Declares Its First Cash Dividend Payment to Shareholders

Lynchburg, Va., August 21, 2017 – Select Bank Financial Corporation (SBFC) and its wholly owned subsidiary, Select Bank, today announced that the Company has declared its first cash dividend in the ten year history of the bank. The Board of Directors approved a cash dividend of \$.10 per share on the Company’s common stock.

The cash dividend will be payable to shareholders of record as of September 25, 2017 and will be paid on or around October 25, 2017. Chief Executive Officer J. Michael Thomas stated, “Our Board of Directors and executive management are proud of the bank’s performance and are pleased to reward and thank our longtime shareholders for their support. We believe the ability to return value to our shareholders is an indication of not only the Bank’s financial strength but our positive outlook for the future.”

As of August 21, 2017, the Corporation had 1,501,216 shares of common stock issued and outstanding. Select Bank serves the Region 2000 area with locations in Lynchburg, Forest and Bedford. The Bank is locally owned and operated and provides financial services to small and medium sized businesses, professionals and individuals with an emphasis on exceptional customer service, high performance standards and use of technology. The bank, which opened in June of 2007, is a state chartered, FDIC insured commercial bank, and is also a member of the Federal Reserve Bank System. For more information visit the Bank’s website www.myselectbank.com

This news release may contain statements concerning management’s beliefs, plans or objectives for Select Bank Financial Corporation’s (parent company of Select Bank) future operations or financial performance, including growth and profitability. These statements, whether expressed or implied, are only predictions and should be considered forward-looking statements under applicable securities laws. You should be aware that Select Bank Financial Corporation’s actual operations and financial performance may differ materially from those reflected in these forward-looking statements. In addition, the Bank intends these forward-looking statements to speak only as of the time of the news release and does not undertake to update or revise them, as more information becomes available.

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