



FOR IMMEDIATE RELEASE

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Contact: Sherri A. Sackett
Vice President Marketing
434.455.1704

Select Bank holds Annual Shareholders Meeting

Lynchburg, VA –CEO Mike Thomas reported to shareholders at a June 14 Annual Shareholders meeting that the bank had experienced a year of solid accomplishments.

CEO Mike Thomas stated, "I am proud of our progress over the past year in successfully managing our asset quality, growing core deposits and improving earnings, while maintaining a strong capital position and exceeding budgeted projections. Despite the troubled economy and increased government intervention that is prevalent in our industry, the bank continues to grow utilizing the fundamentals of community banking, local decision making and exceptional customer service, while providing services and products that best meet the needs of our customers."

"The bank continues to lend and to be well capitalized by all regulatory measures," he said.

Elected to serve another term on the bank's board of directors were Wayne L. Carpenter, T. Clay Davis, Dr. Larry H. Redmond and M. Ralph Wilkes.

Select Bank, with locations in Lynchburg and Forest is a community-oriented bank providing financial services to small and medium sized businesses, professionals and individuals with an emphasis on exceptional customer service, high performance standards and technology. The bank, which opened in June of 2007, is a state chartered, FDIC insured commercial bank, and is also a member of the Federal Reserve Bank System. For more information visit the Bank's website www.myselectbank.com

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