

PRESS RELEASE:



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LYNCHBURG Va., (April 7, 2008)

Select Bank has announced the following:

Richard L. Stallings, has been promoted to Senior Vice President/ Chief Lending Officer for Select Bank. Stallings joined Select Bank in 2007 and is responsible for managing the overall loan portfolio, as well as loan growth. Stallings formerly served with Community First Bank as Vice President of Commercial Lending, The Business Development Centre, Inc. and Nations Bank and has over 31 years' experience in the financial services industry. Stallings attended the University of Richmond and is a graduate of the Virginia Bankers School at the University of Virginia, as well as the Robert Morris Association Commercial Lending and Real Estate School at East Carolina University. Currently he serves as a member of the Lynchburg Morning Rotary Club, of which he has served as past President and the Lynchburg Regional Chamber of Commerce Small Business Committee. Stallings previously served as a member of the Lions Club and Exchange Club and has been active with Habitat for Humanity, the Presbyterian Home for Children, YMCA and Lynchburg Red Cross.

Walter G. "Chip" Mason II, has been named Vice President/Professional and Executive Banking for Select Bank. Mason joined Select Bank in 2007 and is responsible for business development and loan growth. Mason, a native of Lynchburg formerly served with Community First Bank, where he was an organizing officer and Senior Vice President. He also served with MainStreet Bank and Sovran Bank and has over 30 years' experience in the banking industry. Mason is a graduate of the College of William and Mary and the Virginia Bankers School at the University of Virginia, as well as the Robert Morris Association Credit School at East Carolina University. Currently he serves as a board member of the YMCA. He previously served as past President and board member of the United Way of Central Virginia.

Michael A. Forren, has been named Vice President/Commercial Lender for Select Bank. Forren joined Select Bank in 2008 and is responsible for developing and managing growth of commercial loan customers. Forren, a native of Lynchburg formerly served with FNB Corp. as Senior Vice President, Wachovia, Central Fidelity Bank and First Virginia Bank and has over 21 years' experience in the banking industry. Forren is a graduate of the Virginia Polytechnic Institute, as well as the Virginia Bankers School at the University of Virginia. Currently he serves as a member of the United Way Allocation Committee and the Lynchburg Regional Chamber of Commerce Small Business Committee. Forren previously served as a board member of the Small Business Development Centre, Inc.

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