

PRESS RELEASE:



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LYNCHBURG Va., (February 15, 2008)

Select Bank Announces Grand Opening of New Branch in Lynchburg:

The Grand Opening of Select Bank's new office at the intersection of 7113 Timberlake Road and Leesville Road in Lynchburg begins Tuesday, February 19 with a two-week celebration of the bank's first Lynchburg office.

Select Bank announces the Grand Opening of its new branch at 7113 Timberlake Road in Lynchburg. The bank opened its second branch in December of 2007, just six months after opening for business in Forest. "Our excitement about opening our first office in Lynchburg is magnified by the special offers we will be sharing with new and current customers," said Mike Thomas, Select Bank President.

The Grand Opening Celebration will take place February 19th through the 29th with special CD rate offers and a grand prize drawing for an all-inclusive spa weekend for two at the Homestead Resort.

"We are proud of the growth that we have accomplished in opening two full-service branches during our first six months of operation. We are committed to our shareholders and customers and will continue to focus on growth and adapting to meet demands for cutting-edge products and services with local, personalized service. It's all about our customers time and we live up to this standard daily by offering extended weekday and Saturday hours with weekday deposits credited to accounts the same day up to our closing time of 6:00 p.m.," stated Thomas.

Stop by and meet our friendly staff; Don Atkins has been named Vice President of Retail Lending and will oversee operations of the branch. Robyn Kramer will serve as manager of the branch with Connie Garrett serving as teller supervisor. Sherry Lee, Lisa Paxton and Vivian Montgomery will serve as Customer Service Representatives of the branch.

Select Bank has assets of more than \$43 million and is a community-oriented bank providing financial services to small and medium-sized businesses, professionals and individuals with an emphasis on exceptional customer service, high performance standards and technology. The bank, which opened in Forest in June of 2007, is a state chartered, FDIC insured commercial bank, and is also a member of the Federal Reserve Bank System. For more information visit the Bank's website www.myselectbank.com

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